

## Laurie Mermet

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**From:** Del Vecchio, Jessica <DelVecchio@ci.boca-raton.fl.us>  
**Sent:** Monday, December 27, 2021 2:00 PM  
**To:** Sherri Lopes  
**Cc:** Erica Weiss; Kennedy, Kelly  
**Subject:** Re: [EXTERNAL] RE: Business in Boca - City's Office of Economic Development

Congratulations on your retirement! It's been a pleasure working with you! We'll be sure to add Erica to our email list and will contact her in the future, should anything come up. Take care!

**Jessica Del Vecchio** | Economic Development Manager  
City of Boca Raton, Office of Economic Development  
201 W. Palmetto Park Road, Boca Raton, FL 33432  
[DelVecchio@myboca.us](mailto:DelVecchio@myboca.us)

On Dec 27, 2021, at 1:53 PM, Sherri Lopes <slopes@celsius.com> wrote:

ï»¿

Hi Jessica

Want to wish you a Happy New Year. Also, I am retiring and my replacement should you need anything will be Erica Weiss copied on this email.

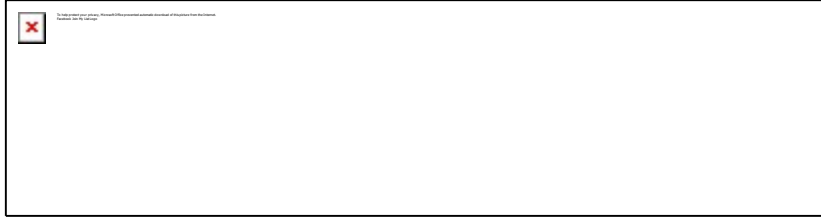
Thank you



**Sherri Lopes**  
HR Generalist, Office Mgr., Exec. Asst. | Celsius Inc.  
P 561.276.2239 D 561.900.2344  
2424 N. Federal Hwy. Suite 208 Boca Raton, FL 33431  
[Celsius.com](http://Celsius.com) [[celsius.com](http://celsius.com)] | [CELH \(NASDAQ\)](https://www.nasdaq.com/quote/CELH)  
[linkprotect.cudasvc.com](http://linkprotect.cudasvc.com)

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**From:** Jessica Del Vecchio <delvecchio@myboca.ccsend.com> **On Behalf Of** Jessica Del Vecchio  
**Sent:** Monday, December 27, 2021 1:36 PM  
**To:** Sherri Lopes <slopes@celsius.com>  
**Subject:** Business in Boca - City's Office of Economic Development



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# Quarterly Report

## October, November, December 2021

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Sports and wellness play a vital role to our personal well-being, as well as the overall well-being of our community.

Sports and fitness related businesses, along with community sporting events, greatly impact the economy of Boca Raton. We have many local and nationally branded companies based in Boca Raton that focus on health, wellness and fitness. Some of the more notable companies are CELSIUS, Orangetheory and REDCON1.

This quarter Boca Raton hosted the [Roofclaim.com](http://Roofclaim.com) [\[linkprotect.cudasvc.com\]](http://linkprotect.cudasvc.com) Boca Raton Bowl and the TimberTech PGA TOUR Champions event. These events are the perfect opportunity to showcase our beautiful city to a national and international audience on ESPN and the Golf Channel.

The Office of Economic Development's goal is to assist Boca's corporate community, including those in sports and wellness. With 13,000 businesses and 123,000 employees in our City we continue to work to provide resources and support as needed.

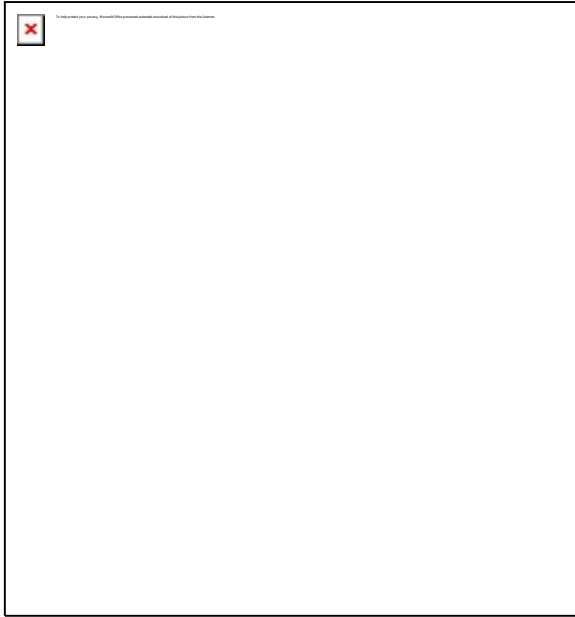
If there's more we can, or should be doing to assist your company, please reach out to us at [EconomicDevelopment@MyBoca.us](mailto:EconomicDevelopment@MyBoca.us).



The 2021 [Roofclaim.com](https://www.roofclaim.com) [[linkprotect.cudasvc.com](https://linkprotect.cudasvc.com)] Boca Raton Bowl was held on Saturday, December 18th at FAU Stadium. The Hilltoppers of Western Kentucky University took home the win over the Mountaineers of Appalachian State.

With 1.6 million viewers, this years game drew the largest audience to date of any bowl game on cable TV.

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**CBS12** [\[r20.rs6.net\]](#) reported that the area could expect to see a \$2 million economic impact from this exciting annual event.

**CW34** [\[r20.rs6.net\]](#) also reported the positive impact the game has on Boca Raton.

If you'd like to see more images from the [Roofclaim.com](#) [\[linkprotect.cudasvc.com\]](#) Boca Raton Bowl, click **HERE** [\[r20.rs6.net\]](#).





The **TimberTech Championship** [\[r20.rs6.net\]](http://r20.rs6.net) returned to the Old Course at Broken Sound November 1-7. Steven Alker earned his first PGA Tour Champions win with a two-shot lead to win.

## TimberTech Media Day



TimberTech Media Day was held at the Old Course at Broken Sound. 2020 Champion Darren Clarke was on hand to kick-off the event and share a few laughs with the media.

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## Boca is Booming



**Colliers South Florida's** [\[r20.rs6.net\]](https://r20.rs6.net) Q3-2021 reports are out.

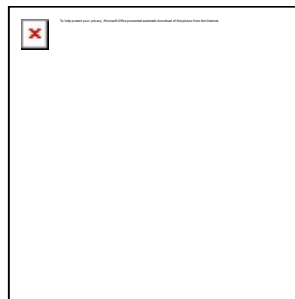
Since the start of COVID-19 (Q1-2020) through Q3-2021 (Collier's most recent available data) the City of Boca Raton has seen corporate sales activity equating to **\$265,700,000** and corporate lease deals equating to **328,856** square feet.

Q3-2021 shows the largest lease and sale in the County taking place in Boca Raton.

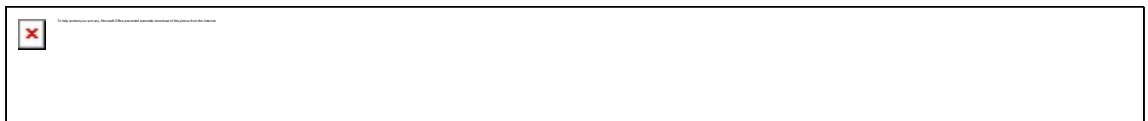
For a relatively small city, with under 100,000 residents and 12 million square feet of office space, spanning 29 square miles, the level of commercial activity taking place in Boca Raton is impressive.

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**3 of the TOP 10  
FASTEST GROWING  
COMPANIES  
in the region are based in  
Boca Raton**



With such a strong tech presence in South Florida, it's great to see three of the 10 [Fastest Growing Tech Companies \[r20.rs6.net\]](#) are based in Boca Raton, [Modernizing Medicine \[r20.rs6.net\]](#), [Flagler Technologies \[r20.rs6.net\]](#) & [Springbig \[r20.rs6.net\]](#).



Our Office placed an insert into the Wall Street Journal the day after Thanksgiving, also known as "Black Friday."

We partnered with the Boca Raton Museum of Art and the Boca Raton Historical Society.

**Boca Raton is South Florida's business destination.**







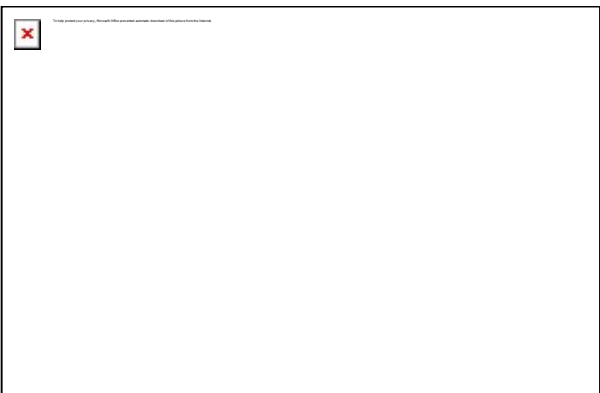
Two of the **[10 Top Funded Companies](#)** [r20.rs6.net] in Dade/Broward and Palm Beach Counties are based in Boca Raton.

With Phoenix Tower taking the top spot with \$1.4 billion raised. Congratulations to everyone that made the list!

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Serial entrepreneur Rodrigo Griesi is at it again!

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NEPTUNYA Ocean Power is part of FPL's 35 Mules innovation hub, which supports startups, with the goal of fostering economic development throughout the region.

To learn more about **[NEPTUNA](#)** [r20.rs6.net] Ocean Power, check out the article in **[RefreshMiami.com](#)** [r20.rs6.net]

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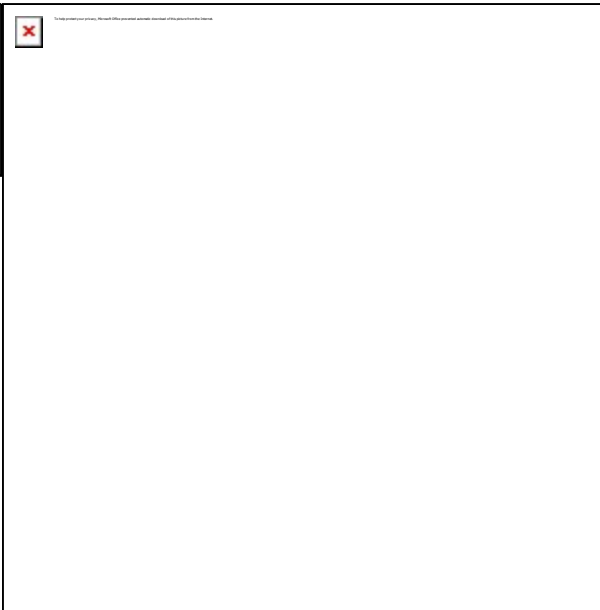


Another great #StartUpBoca business is making headlines in [RefreshMiami \[r20.rs6.net\]](#).

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[Cloudsyte \[r20.rs6.net\]](#) is a Boca Raton- based startup that has developed a suite of tools to help manufactures and importers keep track of their supply chains.

With the recent supply chain issues caused by COVID-19, this company is experiencing incredible growth.



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## Restaurant Row Groundbreaking



Can't wait for **Restaurant Row** [\[r20.rs6.net\]](http://r20.rs6.net) to come to fruition in  
Midtown Boca



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**Waterstone Resort & Marina**

# Sells

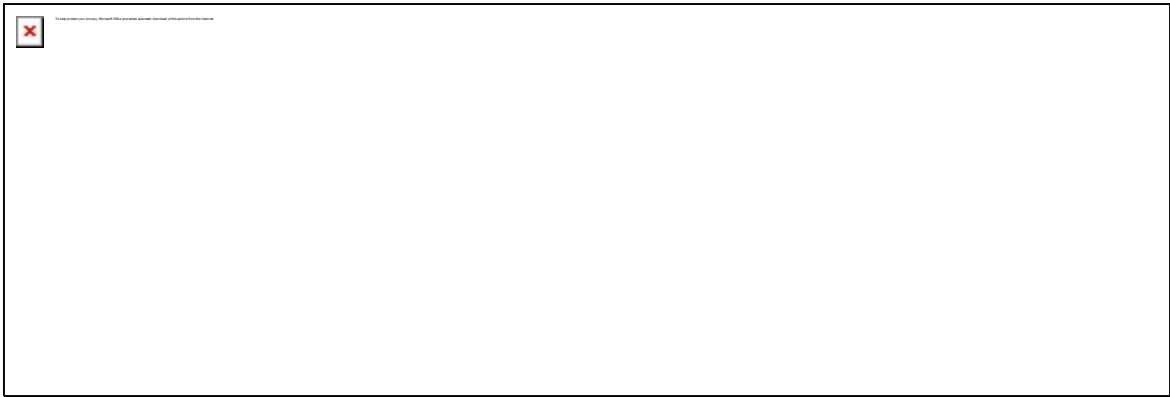


**[Newbond Holdings \[r20.rs6.net\]](#)** acquired **[Waterstone Resort & Marina \[r20.rs6.net\]](#)**.

The 139-key BocaRaton hotel was acquired through an off-market transaction.

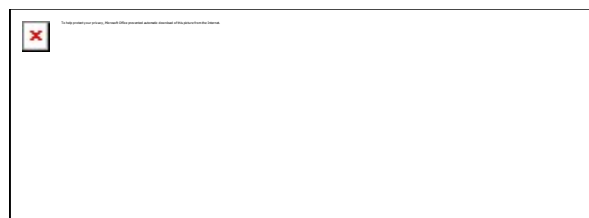
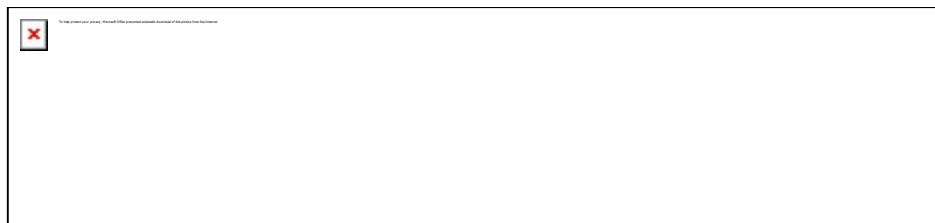
“We were drawn to Boca Raton, and South Florida in general, by the unabated flow of families and businesses relocating to this market,” Mr. Luthra added.

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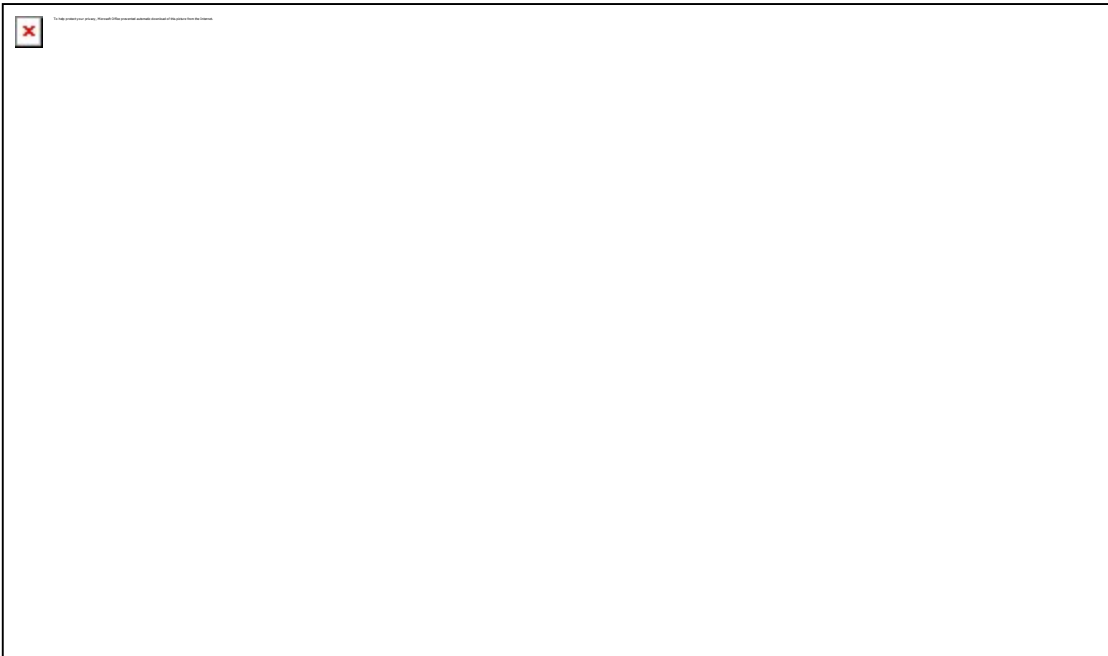


Tech company **Brightti Digital** [\[r20.rs6.net\]](#) recently relocated to Boca Raton.

It's hard to believe this **video** [\[r20.rs6.net\]](#) is 100% digital! Not only does it look completely real, it saved Nissan Chile thousands of dollars.



Mizner Park has seen substantial growth in the last quarter. The Sub-Culture Group announced, **Penelope** [\[r20.rs6.net\]](#), a New Orleans-style eatery coming in February, 2022.



**New storefronts and lululemon's exciting  
expansions are now open in  
[Town Center at Boca Raton \[r20.rs6.net\]](http://r20.rs6.net)**

**Now open:**

— **Crown of Light** — An industry leader in the diamond industry with distinguished magnificence and unprecedented cutting edge designs in their breathtaking jewelry.

— **Donna Karan** “ Offering a vast selection of ready-to-wear designs that pioneered women’s fashion for the modern woman over 35 years ago.

— **lululemon** Expansion “ The iconic athletic apparel brand has more than doubled its space from a 3,000 to 7,000 square foot store.

— **Vilbrequin** “ A vibrant, French luxury brand that specializes in swimwear and ready-to-wear that reflects the tropic lifestyle the fashions were inspired by.

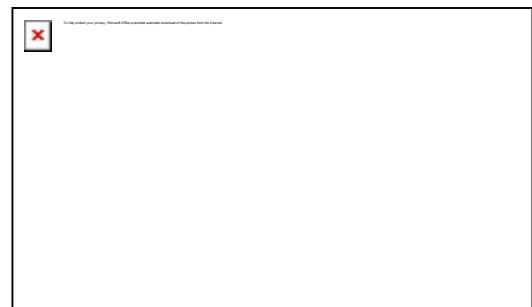
### Coming soon:

— **The Blue Dog Cookhouse & Bar** “ This casual dining experience is dedicated to serving up locally sourced, classic recipes with a healthy modern twist. Opening early 2022.

— **Lãnderach Chocolatier Suisse** “ Artisanal Swiss chocolates produced from bean to bar such as the original FrischSchoggi, as well as a large variety of pralines and truffles. Opening early 2022.

— **OFFLINE by Aerie** “ Opening the first location in Palm Beach County, this modern activewear brand offers a line of sustainable clothing for real women. Opening early 2022.

— **Mayor’s** “ The remodeled and expanded store defines luxury with the world’s most exclusive selection of iconic brands, fine jewelry and timepieces. Opening early 2022.

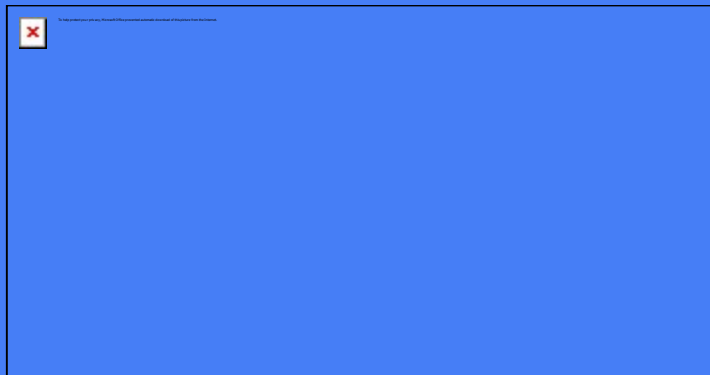
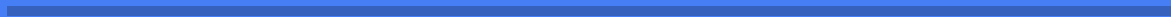


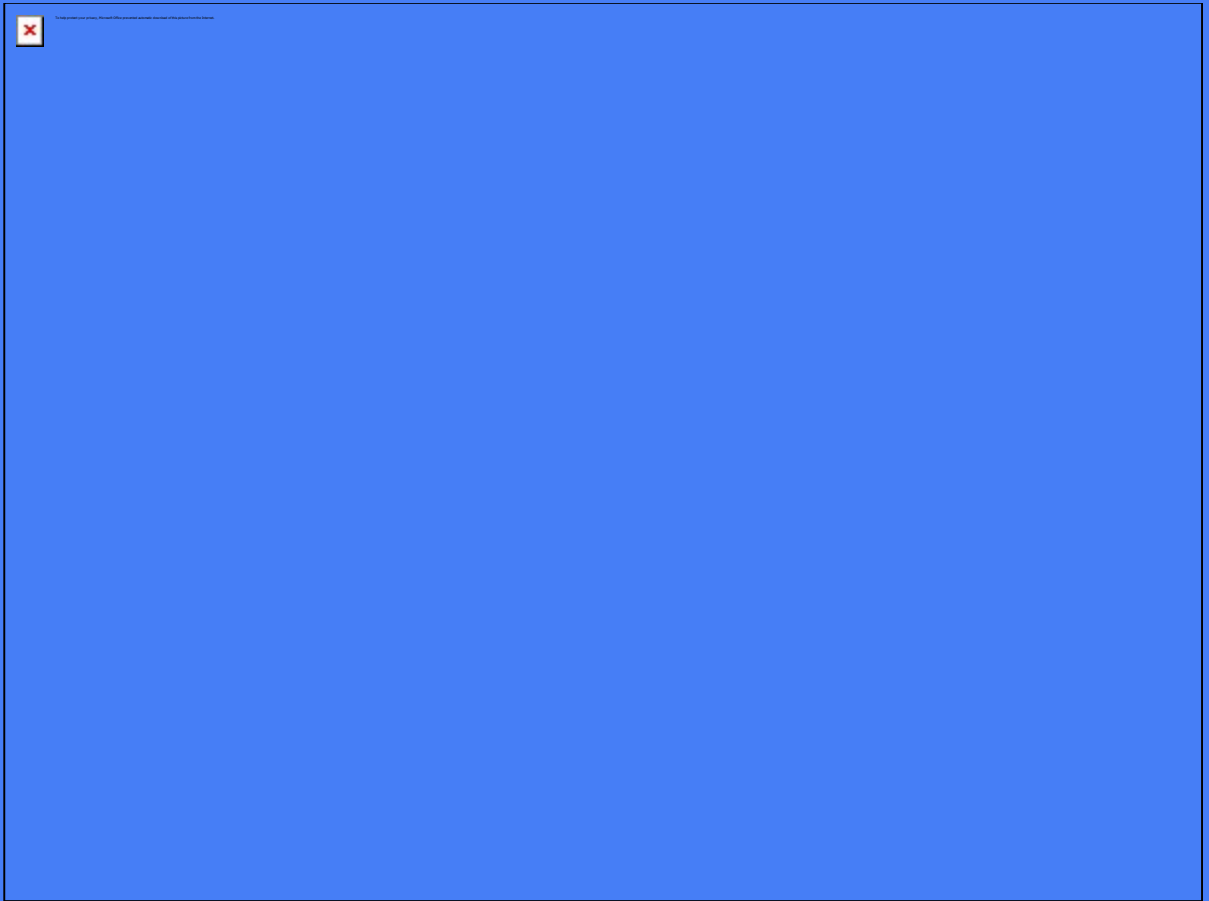


The team at [Alina Residences](http://AlinaResidences.com) [r20.rs6.net] is at it again.

**Alina Residences was recently voted  
"Project of the Year" at the 2021 Craftsmanship Awards.**

The Craftsmanship Awards "spotlight the artisans and tradesmen behind the building of some of the most prominent structures in South Florida."

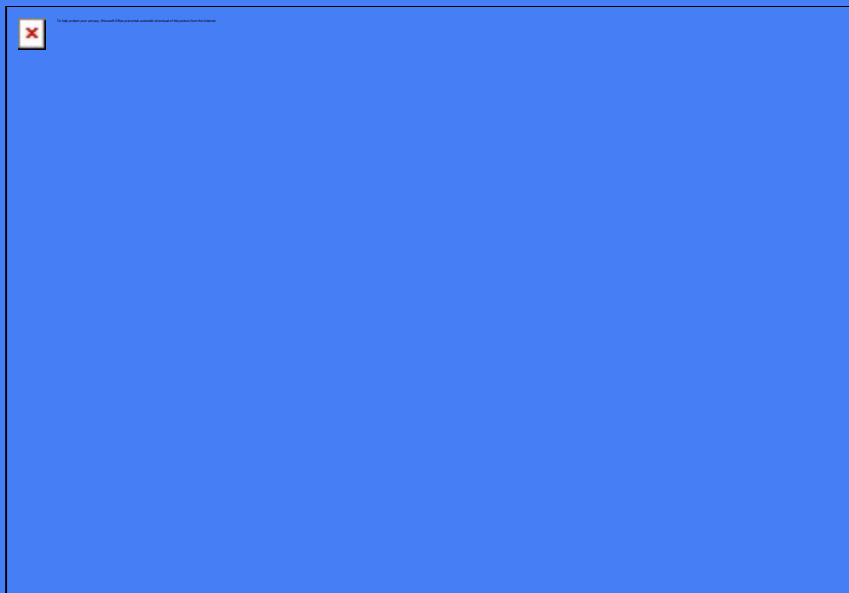




[The Boca Raton \[r20.rs6.net\]](#) cut the ribbon on their beautifully renovated project.

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## Boca Raton Ranks Among The Best

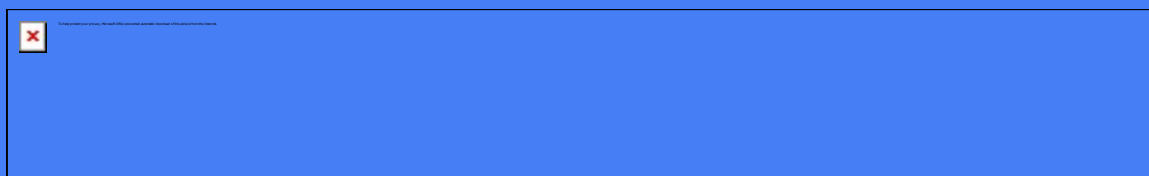


Boca Raton makes it on [Niche's \[r20.rs6.net\]](#) South Florida 2021 Best Neighborhoods to Live in list.

Boca Raton ranks 89th on [Livability's \[r20.rs6.net\]](#) Top 100 Best Places to Live in America List.

[WalletHub \[r20.rs6.net\]](#) ranks Boca Raton as the 3rd Best Place in Florida for Retirees.

[Money.com \[r20.rs6.net\]](#) ranks Boca Raton in the Top Ten Places to Retire.



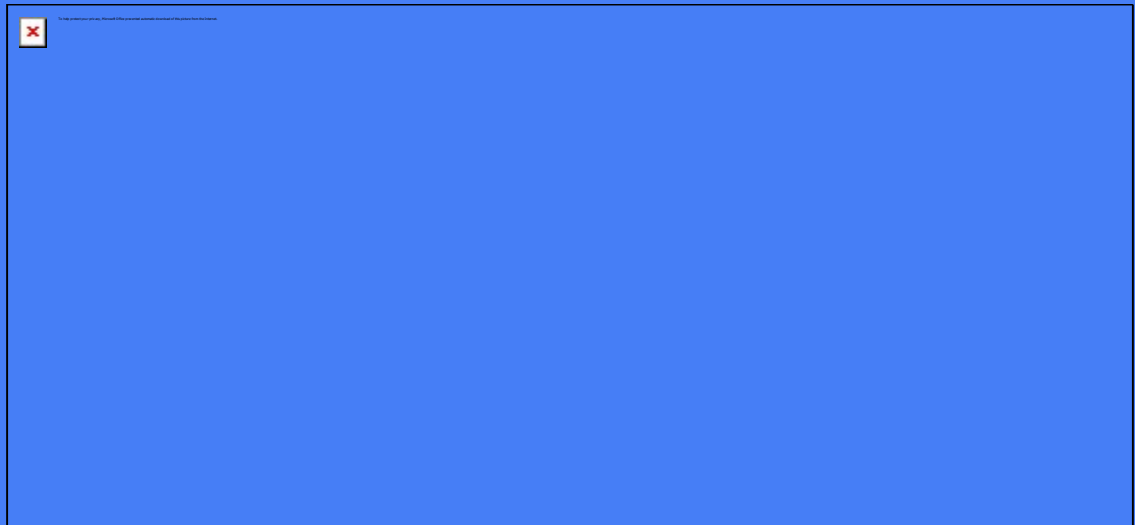
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## National & International Aviation Marketing





lit tension fabric displays in New York's JFK Airport



The ask is simple. Make Boca Raton your business destination.

Considering a corporate relocation? Boca Raton should be at the top of your list. With a low tax rate and thriving corporate community, Boca Raton attracts industries from across the country. Boasting nearly 5 miles of public beaches, world class shopping and dining and an array of real estate options, Boca Raton consistently ranks among the best cities in the country.

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**Boca Raton - Make your next move, your best move.**

# Sharing the Good Boca Word

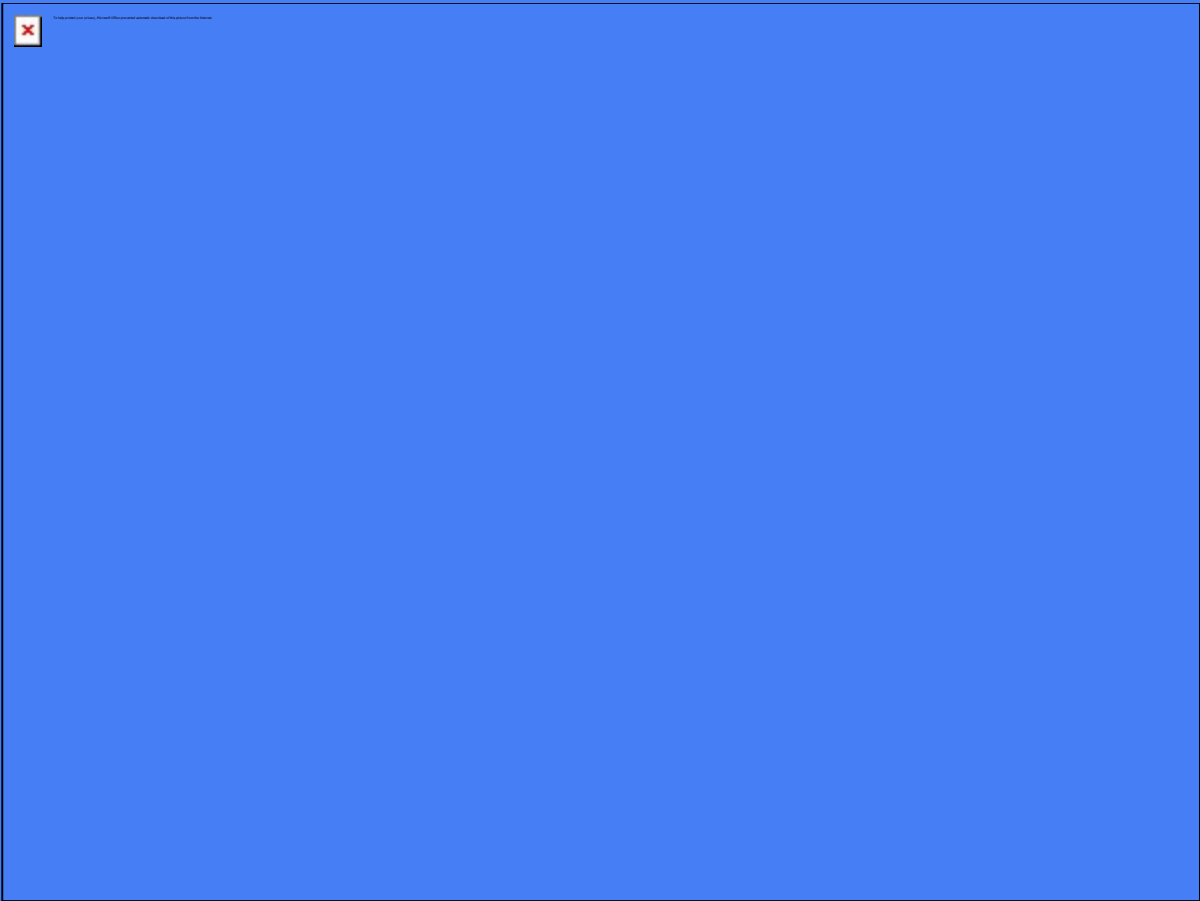
*If you're a member of a local business group or organization and would like an update on the city's economic development efforts, contact us at [EconomicDevelopment@myboca.us](mailto:EconomicDevelopment@myboca.us)*



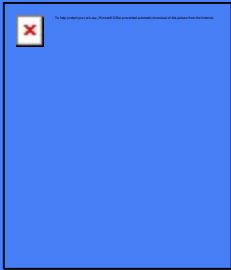
We presented our latest [Economic Development Update \[r20.rs6.net\]](#) to City Council this quarter. Want to see what we've been up to, or see how we can assist your company, click the link to watch.

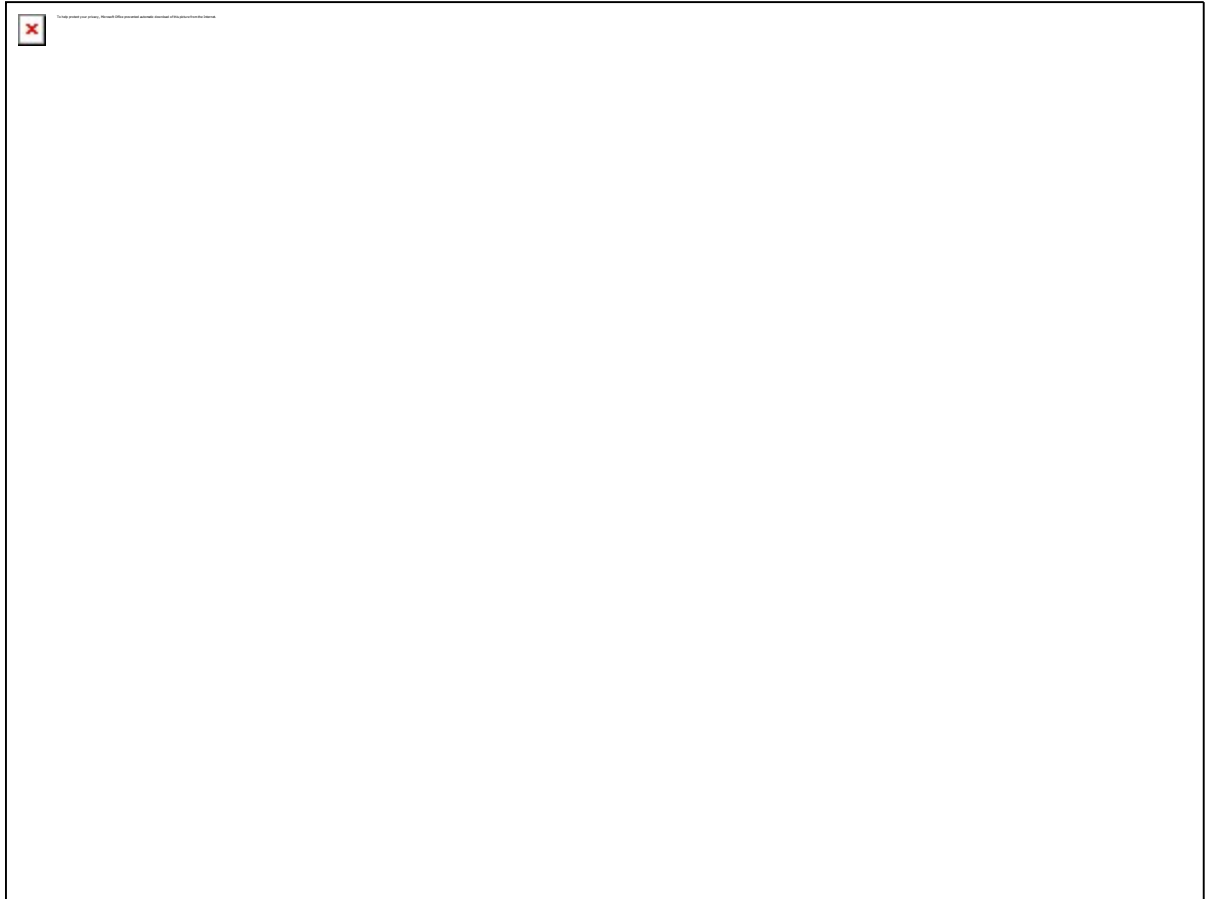
Item 5.B.  
Discussion starts at 1:25:23

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Loved sharing the good word with  
**[The Rotary Club of Boca Raton \[r20.rs6.net\]](http://r20.rs6.net)**.  
We loved sharing all the great things taking place in our beautiful, business  
savvy city.





We give a lot of presentations, but presenting to the [i>>Lynn University \[r20.rs6.net\]](http://i>>Lynn University [r20.rs6.net]) MBA students was one of the best!



## **Good News for Palm Beach County Employment**

Thanks to the efforts of [Career Source of Palm Beach County \[r20.rs6.net\]](http://Career Source of Palm Beach County [r20.rs6.net]) Palm Beach County's November unemployment rate as of December 17, 2021 is 3.5 percent.

PBC's rate is below both the 3.9 percent national rate and Florida's 3.6 rate.

**PBC's unemployment rate has been below both the national and state average for over a year.**

Seeking employment? Check out their [Jobs \[r20.rs6.net\]](#) page to search for your next opportunity.

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**Career Source Palm Beach County's** in person and virtual job fairs are not to be missed!

For the latest schedule, visit their [Events \[r20.rs6.net\]](#) page.

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## Boca Raton In The News



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- [The Commercial Observer \[r20.rs6.net\]](#) reports [CIBD \[r20.rs6.net\]](#) supplied \$56.5 million in acquisition debt to acquire the Class A buildings situated on the 15-acre site at 2600-2700 North Military Trail.
  - [SunSentinel \[r20.rs6.net\]](#) reports [Kapow Noodle Bar \[r20.rs6.net\]](#) is expanding in Mizner Park.
  - [CNBC \[r20.rs6.net\]](#) reports that one of the two largest deals of the quarter was made by [ORBCOMM \[r20.rs6.net\]](#), which was taken private for \$1.1 billion.
  - Another great read in [Refresh Miami \[r20.rs6.net\]](#) - Boca based content marketing platform [Rock Content \[r20.rs6.net\]](#) scored \$30 million, Series B funding.
  - [South Florida Business Journal \[r20.rs6.net\]](#) reported, Satellite manufacturer [Terran Orbital \[r20.rs6.net\]](#) to go public in deal valued at \$1.6 billion.

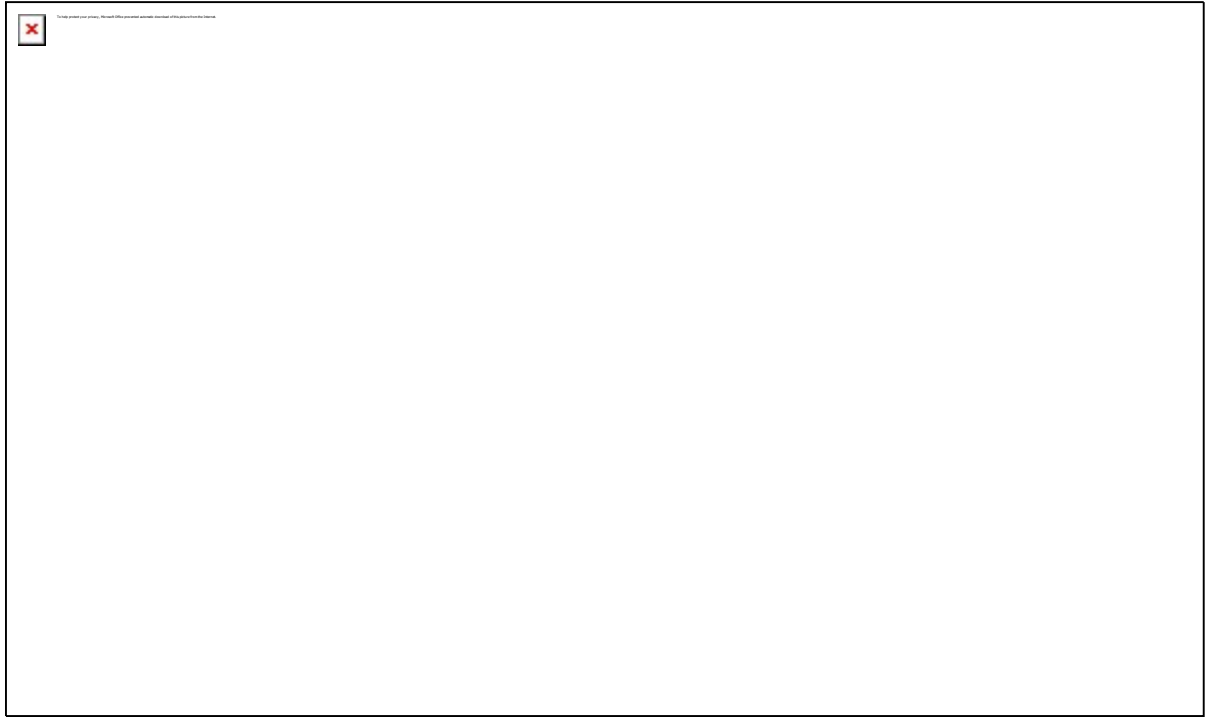


- • **Brookfield Properties** [r20.rs6.net] paid \$8.3 million for a 38, 195 sq. ft. fully leased commercial building at 6300 Park of Broken Sound Blvd. The building sits on 5-acres and is located in **The Park at Broken Sound** [r20.rs6.net]. - Reported by **The Real Deal** [r20.rs6.net].
- • **Group P6** [r20.rs6.net], developer of **Royal Palm Residences** [r20.rs6.net], gave their insight on current real estate market conditions and the influx of international buyers in the **SunSentinel** [r20.rs6.net].
- • **Tricera Capital** [r20.rs6.net] buys Boca Raton office building for \$20 million, as reported by the **Commercial Observer** [r20.rs6.net]. The building is located at 1675 North Military Trail.
- • **Brookwood Financial** [r20.rs6.net] bought the Sabre Center from Grover Corlew for \$29.1 million, as reported in the **South Florida Business Journal** [r20.rs6.net]. The building is located at 5901 NW Broken Sounds Parkway.
- • Boca Raton's arts and culture scene was the topic of discussion in **The New York Times** [r20.rs6.net].
- • **Grover Corlew** [r20.rs6.net] reported that **Waypoint Residential** [r20.rs6.net] expanded its corporate headquarters into their newly acquired Bank of America Tower. The company signed a 10 year lease for 13,000 square feet.
- • **CP Group** [r20.rs6.net] has entered into a partnership with **DRA Advisors** [r20.rs6.net] as owners of **Boca Raton Innovation Campus** [r20.rs6.net]. DRA Advisors has invested in CP Group's vision of the future of the campus and the development of BRiC as a true live-work-play destination.
- • **South Florida Business Journal** [r20.rs6.net] reports Robbins Geller Law Firm leased 26,000 sq. ft. at Mizner Park office tower located at 225 NE Mizner Blvd.
- • **Nation Safe Drivers** [r20.rs6.net] sells their former HQ building at 800 Yamato Road for \$14 million to **Total Warranty Services** [r20.rs6.net], owned by Terry Taylor, as reported by **South Florida Business Journal** [r20.rs6.net].

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## Economic Development Strategic Marketing Campaign & Community Outreach

**Digital And Print Information At Your Fingertips**



As part of our ongoing marketing initiatives, we continue to create informational pieces designed to highlight the business attributes of the City of Boca Raton.

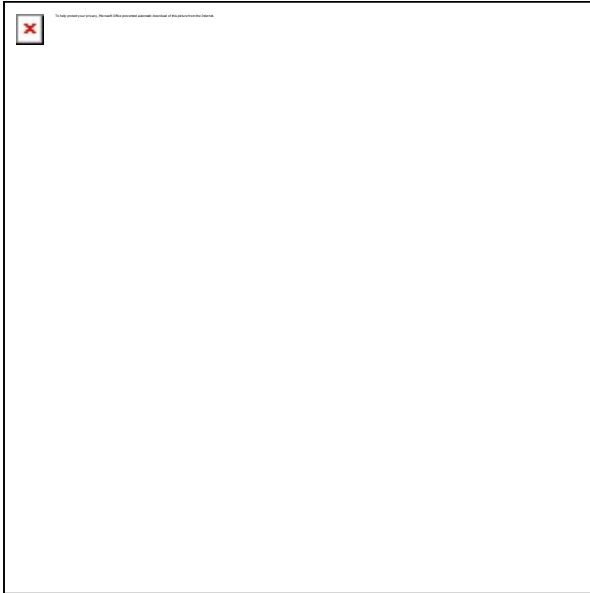
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All of these items are available to you, our readers, and can be emailed or picked up at City Hall. Please contact us and we'll make sure you get the information you need.

[EconomicDevelopment@myboca.us](mailto:EconomicDevelopment@myboca.us)

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**City of Boca Raton  
Community Development Block Grant  
Rental Assistance &  
Foreclosure Prevention Programs**



Are you a homeowner or renter residing in the City of Boca Raton and experiencing financial hardship due to COVID-19?

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The City has coronavirus relief funds available for foreclosure prevention and rental assistance.

[For details, required documentation and eligibility criteria. \[r20.rs6.net\]](#)

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## Want to know more about » Boca Raton's Business Community?



Check out our **YouTube** [\[r20.rs6.net\]](#) channel. Our commercials and short videos have been viewed over 67,000 times.

If you have a great idea for a video or would like to see an interview with a local CEO, let us know and we'll do our best to make it happen.



[\[r20.rs6.net\]](http://r20.rs6.net)

## Economic Development Social Media

If you would like to see what we've been up to, you can find us on the following social media platforms:

»»



**Facebook:** We have over 42,400+ followers! Have corporate news to share - contact us via Facebook Messenger.

**Twitter:** For the latest news on Boca's Corporate Community, follow us on Twitter @BocaDev.

**Instagram:** Do you have corporate photos to share? Follow us @BocaEconomicDevelopment and tag us at #BusinessBoca.

**YouTube:** Have you seen our YouTube page? We already have over 67,000+ views. Check us out @City of Boca Raton - Office of Economic Development.

## Have corporate news to share? We'd love to hear (and share) it...



STAY CONNECTED

 [\[r20.rs6.net\]](#)  [\[r20.rs6.net\]](#)  [\[r20.rs6.net\]](#)  [\[r20.rs6.net\]](#)

Office of Economic Development | City of Boca Raton | 561-393-7761  
201 W. Palmetto Park Road, Boca Raton, FL 33432  
[EconomicDevelopment@myboca.us](mailto:EconomicDevelopment@myboca.us)

Visit Our Website [\[r20.rs6.net\]](#)

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